



Our Lady of the Assumption School Financial Information and Obligations 2025-2026

Our Lady of the Assumption School is an educational ministry of Our Lady of the Assumption parish. We provide a Catholic education primarily for families who are members of the parish. *It is expected that all school families contribute to support general operations of the parish.*

This year we anticipate increased expenses due to inflation and the ongoing significant utilities charges, healthcare and insurance increases. We must budget to appropriately compensate our staff as well as cover all expenses, so in 2025-2026 we are increasing our tuition by 5%. Other fees remain the same as previous year.

REGISTRATION

Payment of the per student registration fee guarantees student's placement for the upcoming school year. Registration for both returning and new families begins in February each year, and then increases each month. Deadlines apply for submitting registration forms and payment. Registration is non refundable.

TUITION

Tuition is the principal source for income and vital to the continuation and support of all programs as well as instructional and support staff.

SCRIP (Gift Cards)

Each gift card purchase earns a percentage 'commission' that benefits the school. Each family must earn a total of \$350.00 in this commission during the year.

Gift cards are purchased at the school office. Order forms may be sent in with your child, email to scrip@ola-ca.org or through this link for pick up at the office: [QUICK SCRIP ORDERS](#).

SCRIP cards may be purchased online at RAISERIGHT®. <https://www.raiseright.com/>.



SERVICE HOURS

The huge variety of activities and events at OLA only happen because of the amazing contributions of the school parents. Each OLA family must contribute **25** hours or **\$500.00** (\$20 per hour for donations).

FINANCIAL ASSISTANCE

OLA is committed to making Catholic education available and affordable. Any family in need of tuition assistance must complete an application and submit supporting documentation. OLA uses the Archdiocese of Los Angeles Catholic Education Foundation applications to determine need. If a family does not qualify or meet the criteria for a scholarship from the Catholic Education Foundation, the application may be considered for an in-house award, determined by a sub-committee of the OLA finance council. Forms are available in January each year for awards the following school year. Any award will be reflected on FACTS® statements. For more information, please check their website www.cefdn.org.

PER-CHILD TUITION "GAP"

In 2025-2026, the **actual cost per student** is projected at **\$7,600.00**. Each family is encouraged to examine their individual financial situation and identify their ability to supplement some or all of this gap for each enrolled student to help the school meet its financial requirements to continue to provide a quality education to all students.

RETURNED CHECKS

Any/all returned checks for any school events or activities are subject to a \$40.00 fee per check. More than one returned check during the school year may void all check writing privileges at Our Lady of the Assumption School.

TUITION COLLECTION, PAYMENT PLANS, AND 'AUTOPAY' AUTOMATIC DEDUCTIONS

All families must enroll in FACTS® tuition Management Company, and maintain a family account for tuition and incidental billing. A **\$50.00** fee is required to establish the service and is collected with the monthly tuition payment. The service fee is waived for families who choose to pay tuition in full or bi-annually (see PAYMENTS options chart below).

- Automatic MONTHLY tuition payments can be initiated on either the fifth (5th) or twentieth (20th) calendar day of each month
- Either a checking or savings account can be used for automatic tuition payments
- **Eighth grade** families must complete all payments (all tuition and fees) by **April 30, 2026**.

- **CREDIT CARDS:** MasterCard, American Express, and Discover may also be used for tuition payments; however, **a 3% convenience fee will be assessed on the transaction.** Please call the school office to obtain the school account number for FACTS® to credit your payments.
- Existing/Current families - If there are no changes in an existing account, the account enrollment will automatically renew each year; FACTS® will send a confirmation/notification stating when payments will start.
- New families enroll online through FACTS® application once their student has been accepted as part of the registration process.

If payment debits to FACTS® are declined on the due date, the account holder will be charged \$25.00 for each missed payment. FACTS® will reattempt the billing on the next billing date (either the 5th or 20th of the month, whichever is first). Reminder notices are e-mailed out. Following two unsuccessful billing attempts, student(s) will not be permitted to attend school until the account is brought current or arrangements have been made with the principal to clear the debt. It is the parents' responsibility to contact the school office and make past-due payment arrangements in advance of possible student suspension as a result of delinquent tuition. If a family is in default at the end of the school year, the principal and pastor reserve the right to amend financial arrangements on a case by case basis for subsequent years, including refusing re-enrollment. The terms of payments may be amended including, but not limited to, completing all payments by April of subsequent years.

CONVENIENT BILLING AND TRACKING THROUGH FACTS® MANAGEMENT.

FACTS® tuition management and OLA have a convenient system for both tuition and incidental billing, as a safe and convenient way to keep track of payments and charges. Tuition is paid as usual through auto-pay deductions (electronic funds transfers). In addition, FACTS® generates an incidental bill and accepts for the following online payments:

First communion 8 th grade graduation Daycare Field trips Extracurricular activities (After school sports, music, decathlon, etc.)	Hot Lunch orders SCRIP buy out Service Hours donations or shortfall Annual per Student Registration PFA events and activities/optional fundraisers Uniform (pre-owned, PE kit, and polos available onsite)
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When the incidental expenses are incurred, an invoice is generated and sent via email. Incidental expenses are automatically withdrawn as expenses are incurred with accounts charged 10 days after the invoice date.

PAYMENT OPTIONS

Option 1	<ul style="list-style-type: none"> • Convenient 10 or 12 monthly auto-pay payments through FACTS® for tuition • \$50 FACTS® service fee for incidental billing • \$350 SCRIP: pay through FACTS® auto-pay <u>AND</u> purchase gift cards at office <ul style="list-style-type: none"> ◦ Earn the commission by 04/30/2026 ◦ Monthly free dress for your child ◦ End of year rebate
Option 2	<ul style="list-style-type: none"> • Combine tuition and \$300 SCRIP 'buy-out'*** NO end of year rebate • One auto-pay payment through FACTS®: <u>08/20/2025</u> • Two auto-pay payments through FACTS®: <u>08/20/2025 and 02/20/2026</u> • FACTS® service fee WAIVED for incidental billing • Benefits: Tax deductible and a savings of \$100.00

***SCRIP buyout?

Buying out removes the 'obligation' to participate, however, all families and staff are encouraged to continue to buy SCRIP gift cards. Purchase of \$350 (face value) each month earns free dress for your child. Orders may be sent in with your child, email to scrip@ola-ca.org, or through the online link for pick up at the office: **QUICK**

SCRIP ORDERS

FINANCIAL OBLIGATIONS 2025-2026

Registration Per Student

	TOTAL	DUE
New Students:	\$500.00	04/30/2025
Returning Students:		
February	\$275.00	02/28/2025
March	\$350.00	03/31/2025
April	\$400.00	04/30/2025
May	\$450.00	05/31/2025
June	\$500.00	06/30/2025
July/August	\$600.00	07/31/2025

Tuition per Family

	Total	/10 months	/12 months
One Child	\$7,035.00	\$703.50	\$586.25
Two Children	\$12,285.00	\$1,228.50	\$1,023.75
Three Children	\$17,640.00	\$1,764.00	\$1,470.00

***Each additional child is calculated using the cost per child at the three child rate. For 2025-2026 this is \$5,880.00 per additional child.

Fundraising per Family

SCRIP <i>(commission on gift cards)</i>	\$350.00	4/30/2026
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Other Financial Obligations (applied as appropriate)

Service Hours	25 hours per family or \$500.00 (\$20 per hour donation to school)	4/30/2026
First Communion per student	\$60.00	2/29/2026
Graduation per student <i>(8th Grade only)</i>	\$230.00 does not include the end-of-year "day-away" field trip	4/30/2026
After School Sports Fees per student per sport	\$120.00 Varsity level \$100.00 Junior Varsity level	Due at start of each season
AJHD (Decathlon) Team	\$125 per team member/alternate	12/01/2025
World Scholars Cup	\$60 per student	03/01/2026



Our Lady of the Assumption School
Family Agreement for Financial Information and Obligations 2025-2026

I acknowledge receipt of the financial information and obligations for 2025-2026, and agree to make all payments necessary for my student(s). I understand that Our Lady of the Assumption School is an educational ministry of Our Lady of the Assumption Church, and that the school provides a Catholic education primarily for families who are members of the parish. I understand that Our Lady of the Assumption School is a parish school that shares facilities with many other ministries, and that bookkeeping, maintenance, utilities and certain other day-to-day operating costs are shared expenses. I understand that the school receives no direct funding from the parish and that it is expected that I make contributions to support general operations of the OLA parish community.

Family Name			
Student name		Grade 2025-2026	
Student name		Grade 2025-2026	
Student name		Grade 2025-2026	
Student name		Grade 2025-2026	
Student name		Grade 2025-2026	

Financial Assistance

I understand that to qualify for tuition assistance I must complete an application and submit supporting documentation by March each year. Awards are reflected on FACTS® statements.

I wish to sign up for the following option for payments:

☐ **OPTION ONE**

☐ **OPTION TWO**

This agreement will auto-renew for subsequent academic years except as changes and/or updates are communicated in writing to the school office.

Signed _____

Date ____ / ____ / ____